

# WORDS OF VISIONARIES

Module: Current Affairs- USA-CHINA; TARIFF TUSSE UNPACKED  
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Dreamers & Innovators is a knowledge and skill-building platform for 21st century learners. We aspire, design and execute interactive learning experiences where global knowledge relevant to today and tomorrow is brought to young Dreamers. At D&I, 21st century skills are honed, confident communication is developed and independent, informed opinions are nourished.

April 2025 is marked at D&I with a focus on **Current Affairs**, spotlighting the BluSmart and Gensol saga, and the story behind big brands like LEGO culminating in a series of engaging quizzes and activities rolled out by Dreamers and Innovators.



## GENSOL-BLUESMART SAGA: THE FALL OF BLUESMART

By: Rynna Kalra, 12 years

The Bluesmart taxis are one which were frequently seen on the roads of many metropolitan cities of India. But recent light brought on by SEBI, unravels many underlying truths. Bluesmart is a company which was founded by the Jaggi brothers, Anmol Singh Jaggi and Punnet Singh Jaggi. But before Bluesmart, they actually had founded another company, namely Gensol which was a solar advisory company. Their strategy was to take EV cars from Gensol and use them as Bluesmart cars. But then came the real problem. Gensol raised about 900 crores through multiple loans meant to buy around 6,400 EV cars. However only around 4,700 cars were actually bought. The stakeholders when not getting their money back decided to file a complaint against the companies. After a thorough search SEBI found out that the rest of the remaining money was spent by the Jaggi brothers in buying luxury homes, imported golf clubs and more personal spending. Because of this the leaders of Gensol were banned, drivers are jobless, and multiple cars are currently stuck on the road.



## WHAT THE GENSOL-BLUESMART SAGA TAUGHT ME

By: Saayesha Chandrani, 17 years

BluSmart was once seen as a symbol of India's electric future— eco-friendly taxis cruising through metropolitan cities, offering hope for a greener tomorrow. But behind this clean image lay a financial mess that exposed more than just poor accounting. Gensol, the parent company led by the Jaggi brothers, raised nearly ₹900 crores in loans to buy electric vehicles. The plan was to deploy 6,400 cars, but only around 4,700 were purchased. What happened to the rest of the money? According to SEBI, a large chunk was spent on luxury homes, imported goods, and personal indulgences. It hit me then: this was not just about money, it was about choices. The brothers had the opportunity to lead a revolution in clean transport. Instead, they chose short-term gratification over long-term impact. And in doing so, they not only risked their business but also the jobs of drivers and the trust of investors. From this, I learnt a valuable lesson: in life, we're constantly choosing between what we need and what we want. Needs help us grow, build, and sustain. Wants can wait. Misplaced priorities, whether in business or personal life, can have serious consequences. This saga isn't just a corporate scandal. It's a wake up call. The choices we make today define the future we create tomorrow.



## BLUSMART: A DREAM GONE WRONG

By: Aanya Mehra, 20 years

BlueSmart, India's first ever all electric ride service started with the vision of offering clean, sustainable urban mobility. It quickly gained attraction all over India especially in cities like Delhi and Bangalore, providing zero-emission rides using electric vehicles and a strong focus on driver dignity and safety.

Gensol, a company with roots in EV consulting saw this is a golden opportunity to integrate clean energy with transportation. Over time, Gensol started managing EV infrastructure and operations for BlueSmart. Eventually Gensol made their own electric cars. Together, Gensol and BluSmart have made a full EV ecosystem-making cars, taxi services, setting up charging stations and making use of clean energy keeping in mind the environment.

As of 2025, Gensol and BlueSmart are facing major financial setbacks due to financial fraud. It has been observed that Gensol has made use of EV related loans for their personal luxuries and leisure leading SEBI and ED investigations, bans and massive stock crash. BluSmart, an EV taxi service had to suspend their service as they were unable to pay their drivers. What started as India's first ever EV service and was set to make history, now faces backlash and major financial setbacks.



## LEGO'S LEGACY STAYS UNBEATABLE

By: Rohan Tikku, 10 years

A company which was founded in 1932 and still in 2025 is popular among all the generations. This shows that Lego has been doing the Best of the Best and following its motto "only the Best is good enough". The period between 1949 and 1959 is often referred to as a "Golden Period" for Lego because it marked the company's transition from wooden toys to plastic and the development of the signature interlocking brick system. But it was not always like this for them. Around the year 2003 Lego was in big trouble. It had almost reached the verge of Bankruptcy. Their Sales went down 30% and were in Debt, amounting to nearly 800 million dollars. But Lego bounced back by simplifying operations, reducing costs by closing theme parks and shutting down fashion lines and refocusing on what made LEGO was great at – the bricks (their core product). They simplified their product line, eliminating products that didn't align with their brand vision. LEGO also shifted its focus to what customers actually wanted and engaged with its audience through digital platforms. Lego's culture is unique. It is a perfect mix of innovation, tradition(as it is family owned) and total commitment to quality. With time they have learnt to remain true to their roots but still innovate.



## THE LESSON THAT WE LEARNT

By: Samaira Bansal, 12 years

The one lesson that I learnt from the passage was that we should only buy or spend money on the things we need, not on the things we want. By doing this, we can save a significant amount of money. If the Jaggi brothers had saved the money and spent it wisely, perhaps on luxuries later, rather than misusing it on unnecessary things, the situation could have been different. The things we want can be bought later, but first, we need to focus on what is necessary.